



H+H International A/S

Stock Exchange Announcement No. 91, 2004

Ølsted, 1 April 2004

Business transacted at H+H's Annual General Meeting

The Annual General Meeting of H+H International A/S was held on Thursday 1 April 2004 at 3.30 p.m. at Radisson SAS Scandinavia Hotel in Copenhagen.

The shareholders in Annual General Meeting received the report on the Company's activities in the past year.

The shareholders in Annual General Meeting received and adopted the annual report for 2003, discharging the Supervisory and Executive Boards from their obligations.

The shareholders in Annual General Meeting adopted the following resolutions:

- the Supervisory Board's resolution for appropriation of the profit and payment of a dividend for 2003 of DKK 30 per share with a nominal value of DKK 100.
- a resolution conferring authority on the Supervisory Board to let the Company acquire treasury shares up to a total nominal value of 10% of the Company's nominal share capital at a consideration that must not deviate by more than 10% from the closing price (all trades) quoted on the Copenhagen Stock Exchange on the date of purchase. The authority was granted for the period until the Annual General Meeting in 2005.

Regarding re-election to the Company Board, Hans Gormsen did not wish to stand for re-election as he will be taking up the post of Deputy CEO of the company with effect from 1 April 2004. The other members of the Board offered themselves for re-election and were re-elected.

The two auditors, KPMG C. Jespersen and Gunni Pedersen Statsautoriseret Revisionsaktieselskab, were both re-appointed.

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Knud Erik Borup
Chairman of the Supervisory Board

Jørgen Ajslev
President and CEO

Jørgen Ajslev, President and CEO; Martin Busk Andersen, Vice President; or Carsten Møllekilde Fredsted, Vice President – on telephone +45 47 74 98 93

This document is a translation of the company's announcement in Danish to the Copenhagen Stock Exchange. In the event of discrepancies between the English translation and the Danish text, the latter shall prevail.



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